

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

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Date of Report (Date of earliest event reported):  
July 26, 2005

United States Steel Corporation

-----  
(Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
600 Grant Street, Pittsburgh, PA		15219-2800
----- (Address of principal executive offices)		----- (Zip Code)
	(412) 433-1121	
	----- (Registrant's telephone number, including area code)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On July 26, 2005, United States Steel Corporation issued a press release titled "United States Steel Corporation Reports 2005 Second Quarter Results." The full text of the press release, together with related unaudited financial information and statistics, is furnished herewith as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

- 99.1 Press Release dated July 26, 2005, titled "United States Steel Corporation Reports 2005 Second Quarter Results," together with related unaudited financial information and statistics.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Larry G. Schultz  
-----  
Larry G. Schultz  
Vice President & Controller

Dated: July 26, 2005





amortization	88	98	93	186	191
Income from investees	(13)	(13)	(13)	(26)	(19)
Net gains on disposal of assets	(6)	(4)	(2)	(10)	(44)
Other income, net	(1)	(2)	(3)	(3)	(12)
	-----	-----	-----	-----	-----
Total operating expenses	3,169	3,147	3,060	6,316	5,839
	-----	-----	-----	-----	-----
INCOME FROM OPERATIONS	413	640	388	1,053	539
Net interest and other financial costs	63	22	86	85	138
	-----	-----	-----	-----	-----
INCOME BEFORE INCOME TAXES, MINORITY INTERESTS AND CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	350	618	302	968	401
Income tax provision	93	155	86	248	137
Minority interests	12	8	5	20	9
	-----	-----	-----	-----	-----
INCOME BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	245	455	211	700	255
Cumulative effect of change in accounting principle, net of tax	-	-	-	-	14
	-----	-----	-----	-----	-----
NET INCOME	245	455	211	700	269
Dividends on preferred stock	(5)	(4)	(5)	(9)	(9)
	-----	-----	-----	-----	-----
NET INCOME APPLICABLE TO COMMON STOCK	\$ 240	\$ 451	\$ 206	\$ 691	\$ 260
	=====	=====	=====	=====	=====

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UNITED STATES STEEL CORPORATION  
STATEMENT OF OPERATIONS (Unaudited)  
(Continued)

<TABLE>

<CAPTION>

	Quarter Ended			Six Months Ended	
	June 30 2005	Mar. 31 2005	June 30 2004	June 30 2005	June 30 2004
COMMON STOCK DATA:					
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Per share:					
Income before cumulative effect of change in accounting principle:					
- Basic	\$ 2.11	\$ 3.95	\$ 1.82	\$ 6.06	\$ 2.24
- Diluted	\$ 1.88	\$ 3.48	\$ 1.62	\$ 5.36	\$ 2.01
Cumulative effect of change in accounting principle, net of tax:					
- Basic	\$ -	\$ -	\$ -	\$ -	\$ .13
- Diluted	\$ -	\$ -	\$ -	\$ -	\$ .11
Net income:					
- Basic	\$ 2.11	\$ 3.95	\$ 1.82	\$ 6.06	\$ 2.37
- Diluted	\$ 1.88	\$ 3.48	\$ 1.62	\$ 5.36	\$ 2.12
Weighted average shares, in thousands					
- Basic	114,222	114,169	113,332	114,196	110,029
- Diluted	130,646	130,830	129,874	130,757	126,778
Dividends paid per common share	\$ .10	\$ .08	\$ .05	\$ .18	\$ .10

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UNITED STATES STEEL CORPORATION  
OTHER FINANCIAL DATA (Unaudited)

<TABLE>

<CAPTION>

Cash Flow Data	(In millions)	Six Months Ended	
		June 30 2005	June 30 2004
		-----	-----

<S>	<C>	<C>
Cash provided from operating activities:		
Net income	\$ 700	\$ 269
Depreciation, depletion and amortization	186	191
Pensions and other postretirement benefits	(81)	30
Property tax settlement gain	(95)	--
Deferred income taxes	158	90
Net gains on disposal of assets	(10)	(44)
Changes in: Current receivables	58	(337)
Inventories	(231)	(48)
Current accounts payable and accrued expenses	(193)	215
Other operating activities	11	(41)
	-----	-----
Total	503	325
	-----	-----
Cash used in investing activities:		
Capital expenditures	(279)	(165)
Disposal of assets	10	78
Other investing activities	(5)	(1)
	-----	-----
Total	(274)	(88)
	-----	-----
Cash (used in) provided from financing activities:		
Repayment of long-term debt	(6)	(289)
Common stock issued	7	341
Dividends paid	(29)	(19)
Change in bank checks outstanding	27	(4)
Other financing activities	(23)	8
	-----	-----
Total	(24)	37
	-----	-----
Total net cash flow	205	274
Cash at beginning of the year	1,037	316
	-----	-----
Cash at end of the period	\$ 1,242	\$ 590
	=====	=====

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<CAPTION>

Balance Sheet Data	(In millions)	June 30 2005	Dec. 31 2004
-----			
<S>		<C>	<C>
Cash and cash equivalents		\$ 1,242	\$ 1,037
Other current assets		3,295	3,206
Property, plant and equipment - net		3,723	3,627
Pension Asset		2,430	2,538
Other assets		548	548
		-----	-----
Total assets		\$ 11,238	\$ 10,956
		=====	=====
Current liabilities		\$ 2,116	\$ 2,531
Long-term debt		1,355	1,363
Employee benefits		2,076	2,125
Other long-term liabilities		1,012	939
Minority interests		30	28
Stockholders' equity		4,649	3,970
		-----	-----
Total liabilities and stockholders' equity		\$ 11,238	\$ 10,956
		=====	=====

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UNITED STATES STEEL CORPORATION  
PRELIMINARY SUPPLEMENTAL STATISTICS (Unaudited)

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(Dollars in millions)	Quarter Ended		SE	Six Months Ended		T\	T\
	-----		-----	-----			
	June 30 2005	Mar. 31 2005	June 30 2004	June 30 2005	June 30 2004		
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Other items not allocated to segments:

Property tax settlement gain(c)	-	70	-	70	-
Stock appreciation rights	2	1	(1)	3	(11)
Workforce reduction charges(d)	(6)	-	-	(6)	-
Income from sale of real estate interests	-	-	-	-	43
	-----	-----	-----	-----	-----
Total Income from Operations	\$ 413	\$ 640	\$ 388	\$ 1,053	\$ 539
CAPITAL EXPENDITURES					
Flat-rolled Products	\$ 78	\$ 59	\$ 37	\$ 137	\$ 58
U. S. Steel Europe	59	49	40	108	79
Tubular Products	-	3	2	3	5
Other Businesses	20	11	16	31	23
	-----	-----	-----	-----	-----
Total	\$ 157	\$ 122	\$ 95	\$ 279	\$ 165

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 (a) Includes the results of the former Real Estate segment.      m e

(b) Includes certain profit-based expenses for U. S. Steel retirees and National retirees pursuant to provisions of the 2003 labor agreement with the United Steelworkers of America.

(c) Reflects the portion of the Gary property tax settlement gain that is included in cost of sales, and excludes \$25 m t 539

Steel Europe of 7.4 million net tons.

- (d) Includes trade shipments and intersegment transfers.
- (e) Includes trade shipments only.
- (f) Includes the Clairton 1314B Partnership.

SOURCE United States Steel Corporation

-0- 07/26/2005

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