## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earltti a

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### UNITED STATES STEEL CORPORATION

By /s/ Manpreet S. Grewal

Manpreet S. Grewal

Vice President, Controller & Chief Accounting Officer

Dated: April 27, 2023



**NEWS RELEASE** 

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#### **FOR IMMEDIATE RELEASE:**

# U. S. Steel Delivers Strong First Quarter 2023; Best for All Strategy On-Track

- First quarter 2023 net earnings of \$199 million, or \$0.78 per diluted share
- · First quarter 2023 adjusted net earnings of \$19t

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### UNITED STATES STEEL CORPORATION

	Т	hree Months E	nded Marc	h 31
		2023		2022
OPERATING STATISTICS				
Average realized price: (\$/net ton unless otherwise noted)				
Flat-Rolled		1,012		1,368
Mini Mill		794		1,372
U. S. Steel Europe		909		1,109
U. S. Steel Europe (€/net ton)		847		988
Tubular		3,757		2,349
Steel shipments (thousands of net tons):				
Flat-Rolled		2,278		1,947
Mini Mill		659		507
U. S. Steel Europe		883		1,110
Tubular		131		128
Total steel shipments		3,951		3,692
Intersegment steel (unless otherwise noted) shipments (thousands of net tons):				
Mini Mill to Flat-Rolled		83		89
Flat-Rolled to Mini Mill (pig iron)		29		_
Raw steel production (thousands of net tons):				
Flat-Rolled		2,393		2,205
Mini Mill		759		601
U. S. Steel Europe		1,092		1,088
Tubular		171		156
Raw steel capability utilization:				
Flat-Rolled		74 %		68 %
Mini Mill		93 %		74 %
U. S. Steel Europe		89 %		88 %
Tubular		77 %		70 %
CADITAL EVDENDITUDES (dellars in millions)				
CAPITAL EXPENDITURES (dollars in millions) Flat-Rolled		139		117
Mini Mill		563		211
U. S. Steel Europe		26		211 17
Tubular		12		4
Other Businesses		12		4
Total	\$	740	\$	349

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which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly mater: f d