

2021

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 11-K**

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year Ended December 31, 2021

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 333-151440

**United States Steel Corporation**  
**Savings Fund Plan for Salaried Employees**  
(Full title of the Plan)

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**United States Steel Corporation**  
**600 Grant Street**  
**Pittsburgh, PA 15219-2800**

(Name of issuer of securities held pursuant to plan and  
the address of its principal executive offices)

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# United States Steel Corporation

## Savings Fund Plan for Salaried Employees

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December 31, 2021, and 2020

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted as they are not applicable.

### The Corporation

United States Steel Corporation is a Delaware corporation. It has executive offices at 600 Grant Street, Pittsburgh, PA 15219-2800. The terms "Corporation," "Company," "U. S. Steel" and "United States Steel" when used herein refer to United States Steel Corporation or United States Steel Corporation and subsidiaries.

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Report of Independent Registered Public Accounting Firm

To the Administrator and Plan Participants of United States Steel Corporation Savings Fund Plan for Salaried Employees

***Opinion on the Financial Statements***

We have audited the accompanying statements of net assets available for benefits of United States Steel Corporation Savings Fund Plan for Salaried Employees (the "Plan") as of December 31, 2021 and 2020 and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, including the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in net assets available for benefits for the year ended December 31, 2021 in conformity with accounting principles Wn

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**UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES**

**Statements of Net Assets Available for Benefits**  
(\$ in thous

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UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS  
December 31, 2021 and 2020

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Partnership has the ability to access.
- Level 2 - Inputs to the valuation methodology include
  - Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability;
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable inputs that are not based on market data.

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**UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2021 and 2020

The following is a summary of the Plan's assets carried at fair value:

<b>Investments at Fair Value at December 31, 2021</b>		
<b>(\$ in thousands)</b>		
<b>Asset Classes</b>	<b>Total</b>	<b>Quoted Prices (Level 1)</b>
Interest-bearing cash	\$ 21,350	\$ 21,350
Common stock	169,779	169,779
Mutual Funds	276,404	276,404
Total assets in the fair value hierarchy	\$ 467,533	\$ 467,533
Investments measured at net asset value <sup>(a)</sup>	1,108,331	
Investments at fair value	\$ 1,575,864	

<b>Investments at Fair Value at December 31, 2020</b>		
<b>(\$ in thousands)</b>		
<b>Asset Classes</b>	<b>Total</b>	<b>Quoted Prices (Level 1)</b>
Interest-bearing cash	\$ 26,507	\$ 26,507
Common stock	138,217	138,217
Mutual Funds	1,030,637	1,030,637
Total assets in the fair value hierarchy	\$ 1,195,361	\$ 1,195,361
Investments measured at net asset value <sup>(a)</sup>	201,174	
Investments at fair value	\$ 1,396,535	

<sup>(a)</sup> In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits. These investments represent holdings in the stable value common collective trust.





**SIGNATURES**

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the administrator of the United States Steel Corporation Savings Fund Plan For Salaried Employees has duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pittsburgh, Commonwealth of Pennsylvania, on June 17, 2022.

UNITED STATES STEEL AND CARNEGIE PENSION FUND, AS PLAN ADMINISTRATOR

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CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We hereby consent to the incorporation by reference in the Registration Statements on Form S-8 (Nos. 333-237965, 333-151440, and 333-99257) of United States Steel Corporation of our report dated June 17, 2022 relating to the financial statements and supplemental schedule of the United States Steel Corporation Savings Fund Plan for Salaried Employees which appears in this Form 11-K.

/s/PricewaterhouseCoopers LLP  
Pittsburgh, Pennsylvania  
June 17, 2022

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