





The preceding includes "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 which are based on (1) a number of assumptions concerning future events made by management and (2) information currently available to management. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other facts, many of which are outside United States Steel Corporation's control, that could cause actual events to differ materially from such statements. The completion of the securities offering is subject to developments in the financial markets and factors effecting the business of United States Steel including steel shipments and prices, import levels, customer inventory levels, plant operating performance and U.S. and European economic performance. U. S. Steel has included in Form 10-K for the year ended December 31, 2002 and in its subsequent filings cautionary statements identifying important factors, but not necessarily all factors, that could cause actual results to differ materially from those set forth in the forward-looking statements.

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